

11 June 2015

Alba Mineral Resources plc

("Alba" or "the Company")



Placing to Raise £355,000

Alba Mineral Resources plc (AIM:ALBA), the UK based exploration company, is pleased to announce that it has raised £355,000 (before expenses) in a placing through the issue of 71,000,000 new ordinary shares at a price of 0.50 pence per ordinary share (the "Placing").

The net proceeds of the Placing will be used to satisfy ongoing commitments to existing projects, for the evaluation of new project opportunities and for general working capital purposes.

Application will be made for the new ordinary shares to be admitted to trading on AIM. It is expected that admission will become effective at 8.00 a.m. on 26 June 2015. The new ordinary shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after admission and will otherwise rank on admission *pari passu* in all respects with the existing ordinary shares.

Total Voting Rights

Following admission, the total number of ordinary shares in issue will be 791,547,002. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 791,547,002. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

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