Mr Michael Charles Nott, a director of the Company, has advised the Company that he has transferred 13,160,606 shares in the Company into the joint ownership of both himself and his wife, Mrs Anna Nott.

The total number of ordinary shares in the Company owned and deemed to be controlled by Mr Nott remains unchanged at 22,160,606, representing approximately 4.41 per cent. of the Company’s issued ordinary share capital.

Enquiries:

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Jason Robertson

Notes to Editors:

Alba holds interests in Mauritania (uranium; JV with FOSSE Investments Limited) and Ireland (base metals) and a 5 per cent. interest in Horse Hill Developments Limited, the company which has a 65 per cent. participating interest and operatorship of the Horse Hill oil and gas project (Licence PEDL 137). The projects are at different stages of development. The Mauritania uranium project comprises early phase exploration targets, whereas drilling has been undertaken on the Irish base metals project. The Horse Hill-1 well was recently drilled, targeting a number of conventional stacked oil and gas targets. The final depth of the drill hole was 8770 feet and the review of the results continues.

Please refer to our recent announcements, available at www.albamineralresources.com.

Alba continues actively to review and discuss other project opportunities which have value enhancing potential for the Company whether by acquisition, farm in or joint venture in a range of jurisdictions around the world.