



Alba Mineral Resources Plc (“Alba” or the “Company”) Drilling Results

Alba Mineral Resources plc is pleased to report initial results from its verification drilling programme on its Arthrath Nickel-Copper-PGE (platinum group elements) project in Aberdeenshire, Scotland. Highlights include:

extensive, near-surface, disseminated magmatic nickel-copper sulphide mineralization intersected in hole 05-AH/02, with **109.7 metres @ 0.26% Ni, 0.29% Cu, 0.019% Co from 17.3 metres**

includes a highest grade interval of **7.8 metres @ 0.51% Ni, 0.54% Cu, 0.033% Co, 169 ppb Pd+Pt+Au and 4.1 g/t Ag from 103.2 metres** in a unit with higher sulphide content

interpretation of Alba’s drilling in conjunction with two historical drill holes, indicates there is potential for up to **350 metres** of down dip extension from surface to this highly encouraging mineralization

results from ongoing exploration of the extensive Arthrath property are expected to produce several drilling targets within, contiguous to and outside the current area of focus.

Work at the Arthrath property is targeting the strike length of a 10 kilometre long east-west trending mafic intrusion, which in places is up to 600 metres wide. Between 1968 and 1973 previous operators drilled 36 drill holes and encountered nickel and copper bearing sulphide mineralization over a 4.5 kilometre strike length. This known mineralized area is geographically central to the area being explored by Alba. Previous drilling was widely spaced and did not, in Alba’s opinion, adequately test the potential for high-grade massive sulphide bodies. Importantly, there was no systematic analysis for cobalt or PGEs of previous operator drill core.

Diamond Drilling

Alba’s programme of verification drilling has focussed on a zone where drilling by previous operators indicated the presence of nickel and copper mineralization approaching economic grade. The programme was designed to confirm both the grade and style of sulphide mineralization and to test initial interpretations from historical data that a northerly dipping mineralized body is present within a vertical or sub-vertical intrusive body.

The first hole, 05-AH/01, drilled at 45 degrees to the south, was halted in poor drilling conditions within a highly serpentized shear zone at 47.5 metres. A second, similarly oriented hole was collared 22 metres to the east, and intersected 178 metres of variably developed, disseminated and net-texture magmatic sulphide mineralization. Drilling conditions and

recoveries in this second hole were excellent with encouraging intersections encountered from bedrock at 17.3 metres:

109.7m @ 0.26% Ni, 0.29% Cu, 0.019% Co and 2.3g/t Ag from 17.3m, including

7.8m @ 0.51% Ni, 0.54%Cu, 0.033% Co, 169 ppb Pd+Pt+Au and 4.1g/t Ag from 103.2m

The third hole, DDH 05-AH/03, was designed to test the northern and southern contacts of the intrusion and undercut any encouraging mineralization encountered in 05-AH/02, at depth. Assay results are pending.

Interpretation of Alba's drilling in conjunction with two historical drill holes indicates there is potential for up to **350 metres** of down dip extension from surface to this highly encouraging mineralization.

In addition, assay results for 05-AH/02 have for the first time confirmed the presence of highly anomalous levels of cobalt, palladium, platinum, gold and silver associated with nickel and copper mineralization, with maximum values of **0.091% Co, 743 ppb Pd, 246 ppb Pt, 134 ppb Au and 11 g/t Ag.**

In order to determine potential grades for any semi-massive to massive sulphide body which may be present within the system, a 10cm section of core composed of 50% sulphide was analysed separately and returned values of **1.38% Ni, 0.30% Cu, 0.091% Co and 839 ppb Pd+Pt+Au.** This clearly demonstrates the economic potential of any such massive (100%) sulphide.

Other Activities

Concurrent with the drilling programme, extensive soil geochemical and geophysical surveys have been carried out to define the size of the mineralized intrusive system and define additional drilling targets. Results will be reported early in the New Year.

Alba's Chairman, Lance O'Neill, commented, "*We are highly encouraged by the drilling results from our Arthrath project. The results clearly demonstrate the size of the mineralizing system and highlight the potential for higher grades within the large, poorly explored area over which Alba has an exclusive 100% interest. We look forward to reporting the final results of both the drilling and ongoing property-wide exploration programmes which we expect to produce new drilling targets.*"

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