



2nd March 2007

**Alba Mineral Resources plc
("Alba" or "the Company")**

Award of Additional Swedish Licence

Alba Mineral Resources plc, the UK-based exploration company, with a diversified commodities portfolio, announces the award of a ninth exploration licence in northern Sweden. This acquisition forms part of a strategic partnership with Altius Minerals Corporation (TSX-V: ALS) to explore for magmatic nickel sulphide deposits in Scandinavia.

Highlights

- Award of the Kälen exploration licence in northern Sweden, for nickel, copper, cobalt, gold, silver and platinum group metals (PGM)
- Alba's ninth exploration licence in Sweden, is considered by Alba technical staff to be highly prospective for ultramafic sill-hosted Ni-Cu-Co-PGM mineralization.
- Kälen licence contains known sulphide mineralization and lies 24 km south-west of the Rörmyrberget nickel – copper occurrence

The Kälen licence (total area 5.12km²) is centred on an ultramafic intrusion that contains known disseminated sulphide mineralization. Kälen is located 24 km south-west of the Rörmyrberget Ni-Cu prospect where 4 Mt of mineralization with a grade of 0.6% Ni has been identified by previous drilling. Work programmes have commenced and the company anticipates field work to begin in early Q2, and will consist of ground based geophysics, litho-geochemistry and soil sampling.

Michael Nott, Group Managing Director and Chairman commented, "The granting of the Kälen licence now brings our total number of Swedish licences to nine. We have secured what we believe to be highly prospective areas for nickel-copper-PGM mineralization in the Vindeln Nickel Belt which we consider to have geological similarities with the Thompson Nickel Belt of Canada."

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Notes to Editors

Alba Mineral Resources plc is a committed, technically driven explorer with a commodity focus on uranium, nickel and gold. Alba currently has interests in a number of well researched properties owned in its own right or in conjunction with other parties, primarily in Scotland, Mauritania and Sweden. The Company also has gold and base metal interests in Scotland and Ireland.

The Company's overall corporate and exploration strategy will continue to be one of developing a portfolio of well-researched, promising and prospective exploration properties that will be pursued further, either in the Company's own right or in conjunction with other parties.

To create value, projects will be either sold outright (in whole or part), spun off into a separate company, joint ventured to include a cash consideration and/or a 'Net Smelter Return' or developed into operating mines. The Company will have a principal focus on the Arthrath nickel-copper-platinum group metals project in Scotland, uranium and copper-gold in Mauritania, and nickel and copper-gold in Sweden.

Alba will actively assess, as a priority, the uranium potential of the three uranium permits awarded in Mauritania, and are committed to continuing nickel exploration in Sweden as part of a collaborative exploration effort part funded by the Altius Minerals Corporation of Canada.

Precious- and base- metal properties in Ireland and Scotland will continue to form part of the company portfolio and will be carried forward on a timely basis, with a view to seeking joint ventures on each where warranted.

Policies on Environment, Community & Social Responsibility and Safety

It is the objective of Alba Mineral Resources not only to increase value for our shareholders, but to do so in a socially and environmentally responsible manner. We expect employees and contractors alike, to respect the cultures and traditions of the communities we work with, and in.

Alba is a member of Environmental Excellence in Exploration (E3) a project coordinated by the Prospectors & Developers Association of Canada (PDAC). As a minimum standard we will abide by the applicable environmental laws within the administrative areas that we work and ensure that all our employees have the right to a safe and healthy working environment.

Geology and Mineral Potential of the Northern Sweden Licences

The bedrock geology to the Vindeln Nickel Belt is a 1.90 Ga metamorphosed rift sedimentary sequence intruded by ultramafic sills. Ultramafic sills (intrusions) and lava flows are known to be intimately associated with the formation of magmatic sulphide mineral deposits. The geology and the known mineralization in the Vindeln Nickel Belt show similarities to the world-class

Thompson Nickel Belt (Manitoba, Canada). The Thompson Nickel Belt annually produces more than 45,000 tonnes of nickel metal. Nickel sulphide mineralization in the Vindeln Nickel Belt occurs as disseminated to massive sulphide and breccia sulphide in ultramafic rock intruded into the rift stratigraphy and often extends into the wall rock.

The Company believes the licences awarded by the Swedish Mining Inspectorate (Bergsstaten) in northern Sweden are prospective for nickel mineralization based on bedrock geology, overburden geochemistry, geophysics and proximity to known sulphide accumulations. For example, the Company's Furuberget licence is only 6 km along strike from the known historical drilled nickel occurrence of Rörmyrberget: 4 Mt with a grade of 0.6% using a 0.4% Ni cut-off (source Swedish Geological Survey, SGU).

The information contained in this report that relates to mineralization is based on the information compiled by a Swedish Geological Survey (SGU), 1986.

Dr Sandy M. Archibald (B.Sc., M.Sc., PhD), Technical Director of Alba, has reviewed the information contained herein. Dr. Archibald has sufficient experience, which is relevant to the style of mineralization under consideration and to the activity he is undertaking as a qualified person as defined by the Guidance Note for Mining and Oil & Gas Companies under the AIM Rules for Companies.

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