



**Alba Mineral Resources plc
("Alba" or "the Company")**

Holding in Company

Pursuant to section 198 of the Companies Act 1985, on 23 August 2006 the Company was notified that at the close of business on 22 August 2006, Ragusa Capital plc had an interest in 8,404,762 ordinary shares of the Company.

This holding represents approximately 12.6% of the issued share capital of the Company.

ENDS

For further information contact:

Lance O'Neill, Chairman
Alba Mineral Resources plc

Tel: +44 (0)20 7499 8334

Wilson Robb, Exploration Director
Alba Mineral Resources plc

Tel: +353 (0)46 9059959

Justine Howarth/ Victoria Thomas
Parkgreen Communications

Tel: +44 (0)20 7493 3713

Liam Murray
City Financial Associates

Tel: +44 (0)20 7090 7800

Notes to Editors

Alba Mineral Resources PLC is a junior explorer with a diversified commodity portfolio, primarily nickel, gold, copper, cobalt and platinum group metals, focussed on the Appalachian-Caledonide trend, a zone extending from the eastern seaboard of North America to Scandinavia. Alba currently has interests in a number of well-researched properties in Scotland and Ireland owned in its own right or in conjunction with other parties.