



Alba Mineral Resources Plc (“Alba” or the “Company”)

### Trading Update

The Company previously announced on 3 January 2007 that the exploration efforts on its existing project portfolio would be within the constraints of the financial resources available and that the Company would be seeking to raise additional funds to actively pursue and explore these existing projects.

The Company wishes to announce that it is continuing to seek additional funding to pursue these objectives and until this funding is in place the Company will, in the short term, downgrade active fieldwork exploration on the existing licences and permits, whilst maintaining the portfolio of assets. Alba will continue the programme of desktop research, analysis and studies using its existing in-house team.

The board has reviewed the working capital position of the Company and is satisfied that it has sufficient working capital for its current requirements.

A further announcement will be made in due course.

ENDS

#### **Enquiries**

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## Notes to Editors

Alba Mineral Resources plc is a committed, technically driven explorer with a commodity focus on uranium, nickel and gold. Alba currently has interests in a number of well researched properties owned in its own right or in conjunction with other parties, primarily in Scotland, Mauritania and Sweden. The Company also has gold and base metal interests in Scotland and Ireland.

The Company's overall corporate and exploration strategy will continue to be one of developing a portfolio of well-researched, promising and prospective exploration properties that will be pursued further, either in the Company's own right or in conjunction with other parties. To create value, projects will be either sold outright (in whole or part), spun off into a separate company, joint ventured to include a cash consideration and/or a 'Net Smelter Return' or developed into operating mines. The Company will have a principal focus on the Arthrath nickel-copper-platinum group metals project in Scotland, uranium and copper-gold in Mauritania, and nickel and copper-gold in Sweden.

*Policies on Environment, Community and Social Responsibility and Safety*

It is the objective of Alba Mineral Resources not only to increase value for our shareholders, but to do so in a socially and environmentally responsible manner. We expect employees and contractors alike, to respect the cultures and traditions of the communities we work with, and in. Alba is a member of Environmental Excellence in Exploration (E3) a project coordinated by the Prospectors and Developers Association of Canada (PDAC). As a minimum standard we will abide by the applicable environmental laws within the administrative areas that we work and ensure that all our employees have the right to a safe and healthy working environment.

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