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## Alba Mineral Resources Plc (the “Company” or “Alba”) Issue of Equity

The Board of Alba announces that it has placed 1,250,000 new ordinary shares of 1p each at 8 pence per share to Altius Minerals Corporation (“Altius”). The gross proceeds of the placing are £100,000.

Alba has entered into an agreement with Altius to use the proceeds of the placing to commence exploration in certain areas in Norway, Sweden and Finland. Alba has agreed to pay Altius a royalty based on the gross sales proceeds of any minerals sold which are discovered in the exploration areas listed above as a result of the exploration funded by the placing proceeds.

The new ordinary shares will rank pari passu with the existing ordinary shares.

Application has today been made for the new ordinary shares to be admitted to AIM. Dealings in the new ordinary shares are expected to commence on 21st September 2005.

The enlarged share capital of the Company is now 60,312,600 shares of 1 pence.

Furthermore, the Company has issued a warrant to Altius to subscribe for 937,500 ordinary shares of 1p each, exercisable at a price of 9 pence per share. Subject to its terms, the warrant can be exercised at any date from the date of issue to 4 April 2015.

Mr. Lance O’Neill, Chairman commented “We are very pleased to welcome Altius as a shareholder in Alba. The Board considers Altius to be one of the best run and most successful Junior Explorers in the resources sector and values their interest in Alba. We believe this investment will act as a catalyst for a close working relationship between the two companies in the designated areas of interest and that the Company will benefit from both the experience and contacts that Altius will bring to the development of projects”.

The Company recently completed orientation geochemical and geophysical sampling programmes at their Arthrath Nickel-Copper-PGE property near Aberdeen in Scotland and are currently undertaking property-wide soil geochemical, prospecting and mapping and geophysical surveys. In addition, a two hole verification drilling programme commenced during August and the Company is looking forward to releasing results from this drilling in the coming weeks.

End.

Alba Mineral Resources ([www.albamineralresources.com](http://www.albamineralresources.com)) is a developing quality Junior Explorer with a diversified commodity portfolio focussed on the Appalachian-Caledonide trend, a zone extending from the eastern seaboard of North America to Scandinavia. Alba has interests in a number of well researched, promising properties owned in its own right or in conjunction with other parties and looks to enter into partnerships with other like-minded companies where a

pooling of resources and expertise has the potential to increase opportunities to acquire other licences and prospects.

Altius Minerals Corporation ([www.altiusminerals.com](http://www.altiusminerals.com)) has a royalty interest in the Voisey's Bay nickel district in Labrador, Canada, where production has recently commenced. Altius also has a diverse portfolio of mineral exploration properties and holds strategic stakes in Aurora Energy Inc. and Rambler Metals and Mining Plc.

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