

3 September 2014

Alba Mineral Resources plc
(“Alba” or “the Company”)

Issue of Equity and Directors Dealing (transfer of shares)

Issue of Equity

Further to the announcements released on 4 March 2014 and 29 May 2014, the Board of Alba (AIM: ALBA), has agreed to satisfy in part the placing fee due in respect of the placings by the issue of 1,922,650 new ordinary shares at a price of 0.3 pence per share.

The balance of the fee due of £8,267.95 has been satisfied in cash.

Accordingly, application has been made for 1,922,650 new ordinary shares to be admitted to AIM, which is expected to become effective on 9 September 2014. The 1,922,650 new ordinary shares will rank *pari passu* with the existing ordinary shares.

Director’s dealing (transfer of shares)

Mr Michael Charles Nott a director of ALBA has advised the Company that he has transferred 2,419,354 shares in the Company into the ownership of his wife Mrs Anna Nott.

Mr Nott has also transferred 2,419,354 shares in the Company into an ISA in his own name.

The total shares owned and deemed to be under the control of Mr Nott remains unchanged.

Total Voting Rights

Following admission of the 1,922,650 new ordinary shares, the total number of issued ordinary shares will be 394,547,002. The Company does not hold any ordinary shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Service Authority's Disclosure and Transparency Rules.

Enquiries:

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Notes to Editors:

Alba holds interests in Mauritania (uranium: JV with FOSSE Investments Limited) and Ireland (base metals) and the right to acquire a 5 per cent. interest in Horse Hill Developments Limited, the company which has the right to earn a 65 per cent. participating interest and operatorship of the Horse Hill oil and gas project (Licence PEDL 137). The projects are at different stages of development. The Mauritania uranium project comprises early phase exploration targets, whereas drilling has been undertaken on the Irish base metals project.

Alba continues actively to review and discuss other project opportunities which have value enhancing potential for the Company whether by acquisition, farm in or joint venture in a range of jurisdictions around the world.