TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Alba Mineral Resources plc

2. Reason for the notification (please tick the appropriate box or boxes):
   - An acquisition or disposal of voting rights
   - An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
   - An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments
   - An event changing the breakdown of voting rights
   - Other (please specify):

3. Full name of person(s) subject to the notification obligation: Starvest plc

4. Full name of shareholder(s) (if different from 3.): 

5. Date of the transaction and date on which the threshold is crossed or reached: 18 March 2016

6. Date on which issuer notified: 21 March 2016

7. Threshold(s) that is/are crossed or reached: 3%

8. Notified details:

   A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Situation previous to the triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of Shares</td>
<td>Number of Voting Rights</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct</td>
<td>Indirect</td>
<td></td>
</tr>
<tr>
<td>36,875,000</td>
<td>36,875,000</td>
<td>30,000,000</td>
</tr>
</tbody>
</table>

   B: Qualifying Financial Instruments

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date</th>
<th>Exercise/Conversion Period</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted</th>
<th>% of voting rights</th>
</tr>
</thead>
</table>
### C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

**Resulting situation after the triggering transaction**

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Exercise price</th>
<th>Expiration date</th>
<th>Exercise/Conversion period</th>
<th>Number of voting rights instrument refers to</th>
<th>% of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Nominal Delta</td>
<td></td>
</tr>
</tbody>
</table>

**Total (A+B+C)**

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>30,000,000</td>
<td>2.33%</td>
</tr>
</tbody>
</table>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder: Beaufort Securities Limited

11. Number of voting rights proxy holder will cease to hold: 6,875,000

12. Date on which proxy holder will cease to hold voting rights: 18 March 2016

13. Additional information:

14. Contact name: John Watkins

15. Contact telephone number: 07768 512404